

ASL partners with Till Payments to bolster payments innovation in Australia's banking sector.

Sydney, Australia – March 16th, 2022 - Global payments fintech disruptor, Till Payments (Till), has announced a new partnership with ASL, a specialised wholesale payments services provider for Australia's mutual banking and financial service sectors.

The collaborative venture will deliver innovative payments solutions to ASL's customers to enable them to gain a competitive edge over the major banks. Through the partnership, ASL's members can leverage Till's fully integrated Point of Sales Terminals and remote payments capabilities with Till's Pay by Link product.

Chris Hicks, Chief Revenue Officer at Till Payments, says the partnership is a reflection of Till's commitment to its community and will enable the fintech to provide CX-centric enhancements to Australia's mutual banking and financial service sectors.

"The market is moving at an exceedingly fast pace and Australia's mutual banking sector isn't immune. In order to remain competitive and provide customers with the best-in-class products and financial services, smaller players need to turn to technology to create efficiencies and enhance their value proposition,"

"We're very proud to be partnering with ASL to offer some of Australia's most-trusted mutual and regional banks with the fair, transparent and innovative solution to payments that the industry is demanding. Both ASL and the broader mutual banking sector exist to provide customer-centric products and services that prioritises the end-customer. This approach resonates deeply with our mission to create a more accessible, democratic and, yet very powerful, answer to payments."

Mark Tibbles, CEO at ASL said Till aligned perfectly with the organisation's vision to enhance and optimise the payments landscape for its members.

"Till and ASL have a similar vision – bring great customer experiences to the market for both our client's and their end-customers. We both recognise the rapid changes occurring in the payments ecosystem and are working diligently to provide solutions that support the evolving needs of our Members and Customers. Ultimately, this collective drive to deliver new experiences and innovative capability across our network made for a complementary partnership with Till." Tibbles said.

The new partnership announcement is the latest in a string of strategic partnerships across several key industry verticals.

About Till Payments

Till is the fast-moving, Aussie-born, global fintech disruptor opening a world of possibilities for businesses seeking simple, seamless, all-in-one payments, we take the complexity out of getting paid with single-source solutions that ensure merchants can accept any payment wherever and whenever their customers shop, be it online, in-store, or a combination of both.

Organisations across a range of sectors, including FMCG, automotive, parking & transit, retail and hospitality, use our end-to-end smart and seamless payments experiences to support growth and enhance customer experiences.

Founded in 2012, Till's team of 226 staff is rapidly growing and headquartered in Australia, with teams in London, Manila and across the US. Till currently serves merchants across 12 countries and over 500 cities.

About ASL

ASL is a mutually owned Australian Authorised Deposit-taking Institution (ADI) subject to prudential supervision by the Australian Prudential Regulation Authority (APRA) and operates an Exchange Settlement Account (ESA) at the Reserve Bank of Australia (RBA) which is used for the settlement of payment obligations of System Participants.

ASL is a principal member of AusPayNet, BPAY, VISA, Mastercard, eftpos, Austraclear, PEXA, and NPP, and accepts responsibility for settling the payment system obligations of System Participants that arise within payment streams.

ASL provides our access to these payment systems to our Customers on an aggregated, share cost model and offer these services through using our own strategic assets or via selected, best in class partners.

W: www.asl.com.au L: www.linkedin.com/company/australian-settlements-limited Media contact details: - Ben Crosariol, ASL | +61 2 8912 0604 | bcrosariol@asl.com.au